

July 1, 2021 to December, 2021

This report presents the FY21 expenses vs. the same period last year. Please note expenses can vary due to seasonal fluctuations. In addition, there can be timing delays in reporting parish income and expenses.

Revenue and Expense Overview

The net operating income (revenue over expense excluding net investment returns, major renovations and depreciation) for the six months ended December 31, 2021, was \$29,997 - a decline of \$3,827 from the same period last year of \$33,824. The parish saw an increase in expenses for parish electrical (storm-related) heating and A/C repairs, rectory renovation work, the parish picnic, liturgy and worship expenses, and children's faith formation education resources. The 4.6% YTD increase in parish income over the same period last year helped offset the increase in expenses.

After considering net investment returns, major renovations, and depreciation there was a loss of -\$16,342 vs. a net income of \$131,123 for the same period last year. The most significant change was investment income of \$54,345 this year vs. \$178,651 last year. Last year's results were primarily driven by a rebound in the market from significant earlier declines due to Covid19.

The parish Christmas collection was 15% lower than the previous year (this includes January results). The average weekly collections continue to improve. We are most grateful for your generosity and sacrificial giving.

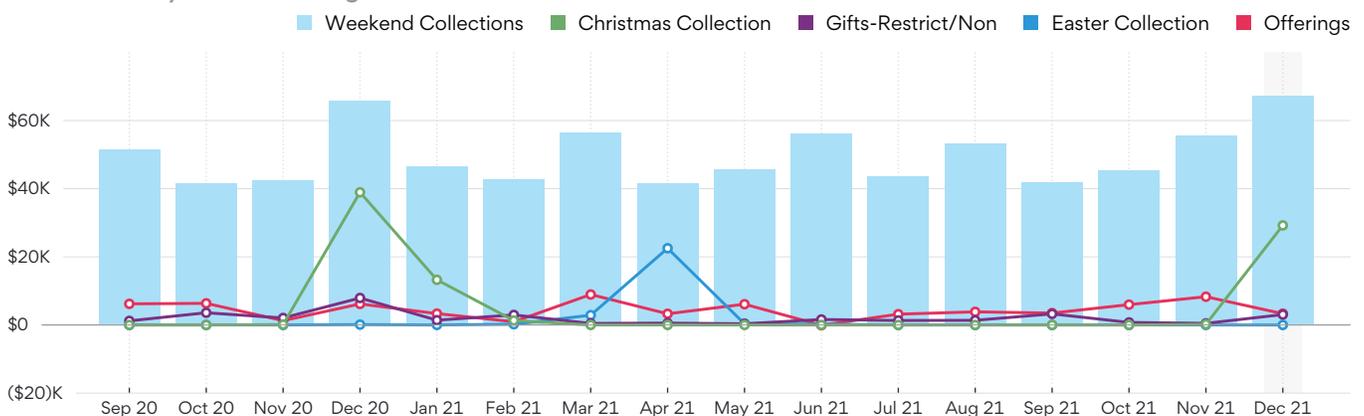
Cash Flow

As of December 31, 2021, there was \$113,927 cash on hand.

The annual Diocesan Assessment of \$120,000 is not paid until the 3rd Quarter. When due this will result in large cash outlay. As of December, 31 the parish has accrued \$60,000 (1/2 the annual total).

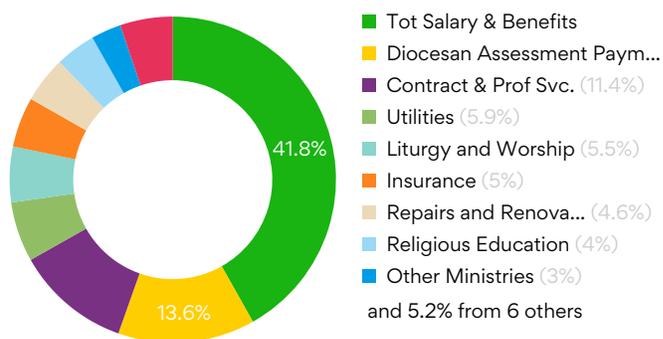
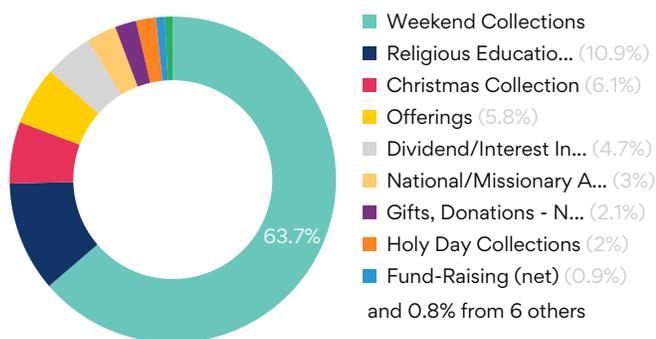
The Diocesan Collections and National Appeals are pass-throughs: They are collected on behalf of the Diocese at the parish and then paid to the Diocese. The collection payments are paid in the 3rd and 4th Quarters. As of December, 31 the amount due to the Diocese is approximately \$15k.

Collections by Month (rolling 13 months)



YTD Revenue Mix - \$488,335

YTD Expense Mix - \$478,670



Parish Metrics

	RESULT		TREND	
	2021/2022 (YTD)	2020/2021 (YTD)	vs 2020/2021 (YTD)	
A NOTABLE				
Capital Spending	\$10,166	-	-	
Annual Diocesan Assessment *	\$60,000	\$60,000	0%	
Other Income/PPP Loan Forgiveness	\$6,507	\$0	▲	\$6,507
B COLLECTIONS				
Weekend Collections	\$307,132	\$293,947	▲	4.5%
Average Weekly Collections (annual)	\$11,813	\$11,306	▲	4.5%
C PERSONNEL				
Personnel Related *	\$202,196	\$196,917	▲	2.7%
Personnel Costs as % of Weekend Collections *	66%	67%	▼	-1%
D CASH & RELATED				
Cash on Hand	\$113,927	\$95,048	▲	19.9%

* For this metric, a result below target is favourable